

NOTICE OF BUDGET HEARING

A public meeting of the City of Seneca will be held on July 9th, 2024 at 6 pm at 106 A Ave., Seneca City Hall, Seneca, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024 as approved by the City of Seneca Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 106 A. Ave, City Hall, between the hours of 9 am and 2 pm or online at senecaoregon.com. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY- RESOURCES

TOTAL OF ALL FUNDS

	Actual Amount 2022-2023	Adpoted Budget 2023-2024	Approved Budget 2024-2025
Beginning Fund Balance/ Net Working Capital	265,670	324,000	227,594
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	170,973	178,362	173,105
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	117,740	300,000
Revenue from Bonds and Other Debt	147,627	280,315	264,000
Interfund Transfers/ Internal Service Reimbursements	0	125,063	0
All Other Resources Except Current Year Property Taxes	557,827	877,213	847,319
Current Year Property Taxes Estimated to be Received	47,871	47,775	47,633
Total Resources	1,189,968	1,950,468	1,859,651

FINANCIAL SUMMARY- REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	161,097	156,613	136,506
Materials & Services	200,568	210,928	190,506
Capital Outlay	433,809	378,144	373,340
Debt Service	98,575	24,644	19,240
Contingencies	110,906	194,150	146,967
Total Requirements	1,004,955	964,479	866,559

FINANCIAL SUMMARY- REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program

FTE for tha tunit or program

Administration	28,606	31,100	36,518
	1	1	1
Public Works	64,882	77,990	51,800
	1.5	1.5	1.5
Total Requirements	93,488	109,090	88,318
	1.5	1.5	1.5

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2022-2023	Rate or Amount Imposed 2023-2024	Rate or Amount Approved 2024-2025
Permanent Rate Levy (rate limit 6.0017 per \$1000)	6.0017	6.0017	6.0017

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	19,240	250,000
Other Bonds		50,000
Total	19,240	300,000

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